

January 17, 2019

Proposed \$176 Billion (all funds) State Budget Overview

This week, the Governor released his SFY 2020 Executive Budget proposal. The proposed budget includes:

Making the Real Property Tax Levy Cap Permanent: Enacted in 2011, the tax cap is scheduled to sunset in 2020. If approved, the cap on real property tax levy increases of 2% (or the rate of inflation, whichever is less) would be made permanent.

Elimination of AIM Payments to Certain Municipalities: Towns and villages scheduled to receive Aid and Incentives to Municipalities (AIM) payments that are less than two percent of their total local fiscal year 2017 expenditures, as reported to the State Comptroller, will be removed from the program. \$655.5 million in AIM aid to all other cities, towns, and villages would be continued at the same level as last year. [Click Here](#) for information on proposed AIM aid levels to towns, villages and cities.

Collection of Sales Tax on Internet Sales: Proposals to increase collection of sales tax on Internet sales include creation of a framework to enable collection of the tax on Internet sales by third-party providers on websites such as Amazon and Ebay as well as notifying out-of-state retailers, whose sales in New York exceed \$300,000 or 100 transactions, that they are required under NYS law to collect and remit sales taxes. Combined, the Governor estimates these initiatives would generate approximately \$400 million in additional revenue for local governments.

CHIPS and Marchiselli Aid: Aid for roads and bridges under the Consolidated Local Street and Highway Improvement Program (CHIPS) and Marchiselli aid is held steady at \$478 million.

Education Aid: Total school aid would increase by \$956 million to \$27.7 billion. Included in this proposed increase is \$338 million in Foundation Aid. Wealthier or 'low need' school districts are seeing much smaller increases in aid vs. 'high need' districts. [Click Here](#) to download the proposed school aid runs.

Full details on the Governor's proposed Executive Budget can be downloaded via the following link:

[Governor's Proposed SFY 2020 Budget](#)

-

Excel Training Webinar Series Continues in February

NYGFOA continues its series of Microsoft Excel training Webinars on February 5th with a session on Vlook-up and Data Sorting. Below is a complete list of upcoming programs:

- February 5: Vlook-up and Data Sorting
- March 5: Pivot Tables, Dashboards and Charts; and
- May 7: Graph and Spreadsheet Esthetics

Previously held programs in the series are also available for purchase.

For more information, visit the Webinars page on the NYGFOA website

by clicking the link below:

[**NYGFOA Live Webinars \(Excel Series\)**](#)

-

Plan to Join Us to Celebrate 40 Years of NYGFOA!

The NYGFOA 40th Annual Conference is taking place March 27-29 at the Albany Marriott in Albany (Pre-Conference Programs begin March 26).

Register now to take advantage of the discounted Early Bird registration fee (deadline is February 8th).

Also, if are a government finance officer, have wanted to attend the Annual Conference but been unable, you can apply for the [**NYGFOA Professional Development Scholarship!**](#) More details are available by [clicking here](#) (application deadline is January 19th).

For more information and to register for the 2019 Annual Conference, click on the link below:

[**2019 Annual Conference Registration and Hotel Reservations**](#)

Keep "In the Loop" with NYGFOA!
