



Do you want to join a team that values Service, Collaboration and Excellence?

Do you want to work with an organization that is committed to serving its customers and community by providing clean, reliable, and affordable energy to Long Island and the Rockaways?

Is being part of a value-driven organization important to you?

If yes, please check us out!

Who We Are

We are a team of motivated, engaged, and exceptionally talented self-starters, willing to roll up our sleeves and do what is necessary to get the job done. If you are interested in joining this dynamic team and have a passion to learn, develop, and want your experience to make an immediate impact, please apply.

To find out more about us, please visit our website www.lipower.org

[LIPA Investor Relations](#)

[UDSA Investor Relations](#)

What We Offer

We offer an environment of continuous development and growth. LIPA offers a thriving company culture, exceptional colleagues, and great benefits. Our benefit package includes:

- ❖ Hybrid work and flexible hours
- ❖ Excellent Medical insurance
- ❖ No Cost Dental and Vision insurance to employee
- ❖ Paid holidays and generous leave time
- ❖ Professional development opportunities
- ❖ Educational assistance opportunities
- ❖ Multiple retirement plan options with company contribution
- ❖ Short-term and long-term disability coverage
- ❖ Flexible spending account
- ❖ Life Insurance
- ❖ 529 College Savings Program
- ❖ \$300 Wellness Reimbursement

LIPA's Corporate Values

Service: Our work is service. Everything we do is for the benefit of our customers.

Collaboration: Operate as one LIPA team. Everyone is included.

Excellence: One plan, with relentless implementation. Clear performance goals.

What We Need

- ❖ Bachelor's degree in finance, or a related field
- ❖ MBA or an advanced degree in finance, business or management (preferred)
- ❖ Five (5) years of progressively responsible related work experience in the areas of capital planning, budgeting, forecasting, financial reporting, and financial analysis.
- ❖ Three (3) years of supervisory/management experience.
- ❖ Chartered Financial Analyst (CFA) (preferred)
- ❖ Utility or related experience (preferred)
- ❖ Working knowledge of DBC (preferred)

What You'll Do At LIPA

The Manager of Finance is responsible for fulfilling LIPA's mission of enabling clean, reliable, and affordable electric service for our customers by supporting the Director of Finance and Treasury in the debt issuance and management process of LIPA and the Utility Debt Securitization Authority (UDSA) in accordance with Internal Revenue Service regulations for tax-exempt financing and LIPA's Board Policy on Fiscal Sustainability.

The Manager of Finance shall assist the Director of Finance and Treasury to develop and implement strategies that ensure LIPA's financing requirements are met, and financial assets are managed to maximize benefits to LIPA within legal and established LIPA board policy parameters; assist in the development and execution of LIPA's short and long-range financing plans and the identification and evaluation of specific financial instruments which economically and operationally satisfy future needs.

The Manager of Finance shall also develop functional expertise in financial analysis, modeling, and debt management risk analysis, and support the Director in resolving complex financial problems and projects.

Other Essential Job Functions include:

- ❖ Under the supervision of the Director of Finance and Treasury, maintain day-to-day operations of LIPA's debt issuance and management functions, including banking, rating agency, and investor relations. Develops LIPA's Finance Plan and coordinates the timing of borrowing needs with Treasury. Ensures timely and accurate filing of all debt covenants, ensuring accurate tax-exempt bond allocation filings, and initiating annual arbitrage rebate reports. Maintains debt, disclosure, and tax compliance policies and ensures compliance with policies.
- ❖ Assists the Finance Department in determining LIPA's capital structure, including the benefits and risks of alternative fixed and variable-rate bond structures, debt amortizations, and the analysis and management of interest rate and debt portfolio risk.
- ❖ Works with Tax Counsel to interpret current and evolving federal regulations such as arbitrage and private business use regulations as they pertain to LIPA's debt portfolio and investments and provide timely calculations, reporting and payments to maintain compliance.
- ❖ Manages LIPA's long-term debt portfolio; coordinating with external Counsels and the Trustee to ensure compliance with bond covenants providing accurate and timely disclosure and payments.
- ❖ Manages LIPA's short-term debt program; recommends changes to the program as conditions warrant; provides direction to the commercial paper dealer and agent bank regarding issuance timing and methods, and operational improvements; evaluates dealer and bank performance and expense.

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- ❖ Works with the Accounts Payable and Treasury staff to ensure the timely and accurate payment of debt service and related charges, including remarketing fees, letter of credit fees, and on-going debt administration charges.
- ❖ Assists the Controller to ensure the accuracy of the annual footnote disclosures included in the Audited Financial Statements and other regulatory filings required by New York State with respect to debt.
- ❖ Works with Treasury to forecast the timing of LIPA's borrowings each year to maintain LIPA's goals for minimum days cash-on-hand, taking into account changing capital spending forecasts during the year and working capital needs each month.
- ❖ Provides long-term projections of future debt service requirements and structuring the repayment of future borrowings taking into account changing market conditions.
- ❖ Assists with fuel hedging credit support oversight and management as directed by the Director of Finance and Treasury.
- ❖ Performs related duties as required.

Salary Range: \$ 117,000-\$140,000

LIPA is an equal-opportunity employer.

Applying: Interested parties should submit their cover letter and resume to Barbara Ann Dillon, Vice President of Human Resources and Administration, at 2024manageroffinance@lipower.org

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