



## **Senior Vice President, Development**

The New York City Housing Development Corporation (HDC) is a public benefit corporation and the nation's largest municipal Housing Finance Agency. HDC's programs support the construction and preservation of multi-family affordable housing in New York City.

**Area of Talent:** Real Estate and Affordable Housing

**Position Type:** Full Time/Exempt

**Salary Range:** \$185,000 to \$195,000 annually

**Office Location:** NYC/Financial District

### **Position Summary:**

HDC seeks a Senior Vice President, Development (SVP) to lead the agency's affordable housing development initiatives, including new construction, preservation, and public housing finance and portfolio repositioning. At a time when the City faces severe economic challenges and continues to have an acute shortage of safe, quality affordable housing, the SVP will lead a dynamic team poised to aid the City's recovery.

As a senior leader with the agency, the SVP helps HDC's Executive leadership set the strategic direction for the nation's largest municipal housing finance agency. The SVP represents HDC to external partners, City agencies, City Hall, and national groups.

This position reports to the Executive Vice President (EVP), Development.

### **Job Responsibilities:**

- Execute financing of a large portion of the nation's most ambitious affordable housing plan, working closely with the City's Department of Housing Preservation and Development.
- Work closely with the New York City Housing Authority's real estate division, to execute on financing for the largest public housing recapitalization in the country.
- Lead all development-related activities, including new construction, preservation, and public housing repositioning.
- Coordinate closely with HDC's asset management and capital markets teams to ensure high quality stewardship of affordable housing through the entire life cycle of a project.
- Lead proactive preservation efforts, including potential refinancing opportunities, throughout HDC's asset management portfolio.
- Help create plans to scale up HDC's development activities in the event of federal stimulus and recovery for affordable housing.
- Lead and support a growing team of housing development experts in:
  - Analyzing proposed developments and financial projections to ensure they meet policy and programmatic requirements.
  - Preparing Credit Committee submissions.

- Coordinating project closings with developers, attorneys, other lenders, and agencies and with various departments within HDC.
- Represent HDC's development perspective in frequent high-level meetings with partner agencies and City Hall.
- As a member of the Senior Leadership Team, provide support on diversity and inclusion, participating in new initiatives and practices that will further enhance HDC's commitment to a strong, inclusive, and engaged organization.
- Serve as a voting member on the HDC Credit Committee.
- Help create new, innovative policies and financing structures to meet the City's changing needs.

**Required Qualifications:**

- Minimum of ten years related experience in affordable housing development, including at least five years of experience in senior-level management.
- Expertise in new construction and preservation finance. Experience with public housing financing and repositioning and asset management preferred.
- Must possess excellent problem-solving skills and sound business judgment.
- Demonstrated commitment to public service.

Submitted resumes must be accompanied by a cover letter. Please email your cover letter and resume to [jobs@nychdc.com](mailto:jobs@nychdc.com) or fax to (646) 304-4819.

*As of August 2, 2021, all HDC hires must be vaccinated against the COVID-19 virus, unless they have been granted a reasonable accommodation for religion or disability.*

*If you are offered employment, this requirement must be met by your date of hire, unless a reasonable accommodation for exemption is received and approved by HDC.*

**HDC demonstrates a strong commitment to its employees by providing a salary that is competitive and commensurate with experience and excellent benefits including health benefits, retirement savings and career development programs.**

**HDC is an Equal Employment Opportunity Employer.**

HDC is committed to the full inclusion of all qualified individuals. As part of this commitment, HDC will ensure that persons with disabilities are provided reasonable accommodations. If reasonable accommodation is needed to participate in the job application or interview process, to perform essential job functions, and/or to receive other benefits and privileges of employment, please contact Human Resources by emailing [HR@NYCHDC.com](mailto:HR@NYCHDC.com).