

The New York City Housing Development Corporation (HDC) is a public benefit corporation and the nation's largest municipal Housing Finance Agency. HDC's programs support the construction and preservation of multi-family affordable housing in New York City.

HDC is an Equal Opportunity Employer

Portfolio Analyst

Area of Talent: Asset Management/Affordable Housing

Position Type: Full Time/Exempt

Location: NYC/Wall Street Area

Position Summary:

The Portfolio Analyst reports to the Vice President, Portfolio Analysis, actively monitoring and performing analysis of risk exposure for housing developments and loans within the HDC Asset Management portfolio. The Portfolio Analyst is also responsible for originating, underwriting, and closing mortgage loans to restructure debt and/or finance the rehabilitation of developments in HDC's housing portfolio.

Job Responsibilities:

- Establish and maintain relationships with project owners, managing agents and various governmental agencies.
- Review and analyze financial statements and physical inspection reports for each property.
- Work closely with HDC Engineers on physical inspections that require timely follow up.
- Monitor and take appropriate and swift action on financial issues such as mortgage delinquencies.
- Work closely with Senior HDC staff to assess the performance of the HDC portfolio and to help to design workout strategies for delinquent properties.
- Underwrite mortgage loans (analyze loan proposals; review due diligence materials; prepare spreadsheets outlining each proposal; prepare credit memos; present loans to Credit Committee for approval).
- Coordinate mortgage loan closings with internal and external parties, including developers, other City agencies, bankers, bond underwriters and tax credit syndicators.
- Identify project-specific regulatory obligations through thorough review of legal documents and agreements.

Required Qualifications:

- Bachelor's degree in finance, real estate, or accounting; business administration with substantial course work/credits specific to finance, real estate, and/or accounting also acceptable.
- A minimum of 2 years of relevant experience in real estate lending, and/or development; or a satisfactory combination of education and/or experience equivalent to the above.
- Demonstrated interest in the affordable housing industry.

- Strong financial analysis skills and proficiency in using mortgage loan models
- Microsoft Excel experience performing Intermediate level functions including spreadsheet creation and database management.
- Strong interpersonal, verbal, and written communication skills, and the ability to build relationships with staff, executives and external partners.
- Strong organizational skills with excellent attention to detail.

Preferred Qualifications:

- Knowledge of Federal, New York State, and New York City affordable housing programs and the development process is a plus

Submitted resumes must be accompanied by a cover letter that includes salary requirements.

Please email your cover letter and resume to jobs@nychdc.com or fax to (646) 304-4819.

As of August 2, 2021, all HDC hires must be vaccinated against the COVID-19 virus, unless they have been granted a reasonable accommodation for religion or disability.

If you are offered employment, this requirement must be met by your date of hire, unless a reasonable accommodation for exemption is received and approved by HDC.

HDC demonstrates a strong commitment to its employees by providing a salary that is competitive and commensurate with experience and excellent benefits including health benefits, retirement savings and career development programs.

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