



NYGFOA STANDING COMMITTEE PURPOSE STATEMENT

(Accounting, Auditing and Financial Reporting)

1. To participate in the due process for the establishment of generally accepted accounting principles (GAAP) and generally accepted auditing standards (GAGAS) as they apply to governmental entities.
2. To articulate and disseminate information on the application of GAAP and GAGAS to governmental entities for use by individuals responsible for having an interest in government accounting and auditing standards and their application.
3. To monitor and provide advice on proposed Federal or State legislation, regulations and other requirements affecting governmental accounting, auditing reporting, internal control, fiscal management, strategic planning, budgeting, and performance measures.
4. To assist Association staff (as needed) in assigning appropriate Continuing Professional Education (CPE) categories to training and education programs pertaining to government finance and related subjects.
5. To collaborate with other association committees on governmental accounting and auditing issues.
6. To collaborate with other groups on the interests and needs of government finance officials and to create and/or participate in cooperative programs or activities.

First adopted: 06/88; Revised 08/22.